Candace E. Jens

CONTACT INFORMATION

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EDUCATION

Ph.D., Finance, University of Rochester, 2013.

MSBA, Applied Economics, University of Rochester, 2011.

Niagara University, B.A., Political Science, summa cum laude, 2008.

Honors and Awards

Dean's Excellence in Teaching Award for Undergraduate Education, 2016.

Beta Gamma Sigma, 2013.

Ross Prize for the Best Paper in Finance Research Letters, 2012.

William E. Simon School Teaching Honor Roll, Summer 2012.

William E. Simon School Doctoral Fellowship, 2008 – 2013.

Niagara University Senior Medal (Valedictorian), 2008.

ACADEMIC APPOINTMENTS

Tulane University: Assistant Professor, July 2015 – present.

Tulane University: Visiting Assistant Professor, July 2013 – June 2015.

Maternity leaves: Summer 2014, Spring 2016, Fall 2019.

PUBLICATIONS

"Political uncertainty and firm investment: project-level evidence from M&A activity" (with Zhenhua Chen, Mehmet Cihan, and T. Beau Page), January 2021. *Journal of Financial and Quantitative Analysis*, forthcoming.

"Political Uncertainty and Investment: Causal Evidence from U.S. Gubernatorial Elections," *Journal of Financial Economics* 124 (2017): 563-579.

"The Real Effects of Delisting: Evidence from a Regression Discontinuity Design," *Finance Research Letters* 9 (2012): 183-193. (with Tor-Erik Bakke and Toni Whited)

Winner of the 2012 Ross Prize for Best Paper.

WORKING PAPERS

"The heterogeneous effects of default on investment: An application of causal forest in corporate finance," (with Huseyin Gulen and T. Beau Page), July 2021. (under review)

2019 New Technologies in Finance Conference (Columbia), 2020 Eastern Finance Association (cancelled), 2020 Northeastern University Finance Conference, 2020 Young Scholars Finance Consortium (postponed to 2021), 2022 American Finance Association (scheduled).

"Corporate cash and political uncertainty," (with T. Beau Page), August 2021. (under review)

2018 SFS Cavalcade, Georgia State University, 2019 Financial Management Association, 2020 American Finance Association.

"Controlling for group-level heterogeneity in causal forest," (with T. Beau Page and James Reeder, III), August 2021. (under review)

"Change in capitol: How a 60 Minutes exposé and the STOCK Act affected the investment activity of U.S. Senators" (with Ian Cherry and Amanda Heitz), October 2018.

2017 Conference on Financial Economics and Accounting, 2018 European Finance Association, Louisiana State University.

"International IPO markets and the foreign IPO puzzle," (with Kelsey Syvrud, April Knill, and Gönül Çolak), September 2014.

WORK IN PROGRESS

"Political uncertainty and bank lending" (with Ivan Ivanov, T. Beau Page, and Ben Ranish).

"Do diversified or focused firms make better acquisitions?" (with Mehmet Cihan and Sheri Tice).

"How is plant-level investment affected by political uncertainty?" (with Elizabeth Berger and Morad Zekhnini).

"Explaining the (re-)emergence of the diversification discount" (with Huseyin Gulen and T. Beau Page).

Grants

Recipient of an Altman Program in International Studies & Business grant, Fall 2017.

Recipient of a Tulane Faculty Networking Seminar grant, Spring 2017.

Recipient of an Undergraduate Activities Fund grant to fund in-class market simulation, Spring 2021.

SEMINAR PRESENTATIONS

- 2020 Tulane University (brown bag).
- 2018 Georgia State University.
- 2017 Tulane University (brown bag).
- 2016 Tulane University (brown bag).
- 2014 Tulane University, University of Pittsburgh, Syracuse University, University of Cincinnati.
- 2013 Washington University in St. Louis, Purdue University, Southern Methodist University.

PROFESSIONAL ACTIVITIES

Conference Program Committee

Conference on Financial Economics and Accounting (2018)

Conference Presentations

2022 American Finance Association (scheduled), 2020 Young Scholars Finance Conference (postponed to 2021), 2020 Northeastern University Finance Conference, 2020 Eastern Finance Association (cancelled), New Technologies in Finance Conference (2019), Conference on Financial Economics and Accounting (2017), Financial Management Association Doctoral Student Consortium (2012).

Conference Discussant

Western Finance Association (2016), Northern Finance Association (2017), Financial Management Association (2017, 2018).

CONFERENCE SESSION CHAIR

Financial Management Association (2018), Conference on Financial Economics and Accounting (2018).

Conference Series Organizer

Tulane University seminar series co-organizer (Fall 2019, Spring 2020), Tulane University Zoom seminar series organizer (Spring 2020, Summer 2020).

Referee

Journal of Financial Economics, Journal of International Business Studies, Finance Research Letters, Journal of Banking and Finance, Journal of Economics and Business, Review of Financial Studies, American Economic Review: Insights, Global Finance Journal, Economic Journal, Review of Economics and Statistics, Journal of Empirical Finance, Journal of Corporate Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Stability, Management Science, Journal of Financial Intermediation, Review of Corporate Finance Studies, Journal of Comparative Economics, Financial Review, National Science Foundation's Economics Program.

Research Interests

Politics and Finance, Corporate Finance, Machine Learning for Causal Inference.

TEACHING INTERESTS

Corporate Finance, Valuation, Investments.

TEACHING EXPERIENCE

TULANE UNIVERSITY

Valuation & Financing Enterprises, Fall 2013 and 2014 (MBA and MSF), Spring 2016 (independent study, undergraduate).

Investments in Equities (undergraduate), Spring 2014 and 2015, Fall 2015 and 2016, Spring 2018, 2019, 2020, and 2021.

Identification and causal inference in corporate finance mini-module (PhD), Fall 2016 and 2018.

University of Rochester

Corporate Finance (MBA, course instructor), Summer 2011 and 2012.

Managerial Economics (MBA, lab instructor), Fall 2010 and 2011.

Framing and Analyzing Business Problems II (MBA, lab instructor), Spring 2010 and Winter 2011.

MEMBERSHIP

American Finance Association, Financial Management Association, Western Finance Association, European Finance Association, Eastern Finance Association.